# Auditor’s report

# (Example only)

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Co-operative Limited (insert name of co-operative)**

To the members,

In my/our opinion:

1. The accompanying financial **report is/is not** (delete where not applicable) properly drawn up in accordance with the provisions of the *Co-operatives National Law (Tasmania) Act 2015,* including:
   1. giving a true and fair view of:
      1. the state of affairs of the co-operative at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert date) and of the results and cash flows of the co-operative for the period/year ended on that date; and
      2. the other matters required by Section 283 of the *Co-operatives National Law (Tasmania) Act 2015* to be dealt with in the financial statements; and
   2. complying with applicable Accounting Standards and other mandatory professional reporting requirements.
2. The accounting records and other records, and the registers required by the Act to be kept by the co-operative **have/have not** (delete where not applicable) been properly kept in accordance with the provisions of the *Co-operatives National Law (Tasmania) Act 2015*.
3. I/We **have/have not** (delete where not applicable) been given all information, explanations and assistance necessary for the conduct of the audit.

Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Full name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Registered company auditor, registration number** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert registration number)

Telephone \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert telephone number)

Email \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert email address if available)

**Note:** The auditor of a co-operative must be a registered company auditor - see section 276 of the Co-operatives National Law and Division 2 of Part 2M.4 of the *Corporations Act 2001.*

The financial report consists of income statement, balance sheet, statement of changes in equity, cash flows statement, notes to the accounts and directors’ declaration.

## Note to the auditors

If you consider that the financial statements do not comply with accounting standards and/or give a true and fair view of the state of affairs of the co-operative and the other matters required by Section 238 of the *Co-operatives National Law (Tasmania) Act 2015,* you must state why this is so.

You must

* quantify the effect of non-compliance on the financial report. If it cannot be quantified fully, the report must say why
* describe any defect or irregularity in the financial report, and/or any deficiency in information and assistance given, and/or any deficiency in the financial records and other records required to be kept
* notify the Registrar of Co-operatives, in writing, if you have reasonable grounds to suspect that a contravention of the Co-operatives National Law (Victoria) has occurred, and believe that it has not been, or will not be, adequately dealt with by commenting on it in the auditor’s report or by bringing it to the attention of the Directors. (Section 311, Chapter 2M.3 – Div. 3 of the *Corporations Act 2001*.)